

Resolution entering into an Amended Agreement with the East Columbus Development Company in support of the Individual Development Account Program – Stepping Off to College Program

(Economic Development & Planning)

WHEREAS, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as amended, Franklin County applied for and received a Community Development Block Grant (CDBG) grant for certain community development activities; and

WHEREAS, by Resolution 567-14 the Franklin County Board of Commissioners adopted the County's 2014 Annual Action Plan and which was approved by the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

WHEREAS, with this amended agreement, the East Columbus Development Company will provide College Entry Readiness skills to two (2) additional high school students preparing to enter college (increasing the number of students to be served under this agreement from 18 to 20) with a corresponding increase in the budget from \$24,000 to \$26,280 (an increase of \$2,280); and

WHEREAS, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient, i.e., the Franklin County Board of Commissioners, and the East Columbus Development Company prior to the disbursement of CDBG funds; and

NOW THEREFORE BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO

That the attached Funding Agreement and purchase order, in the amount of \$26,280, between the Franklin County Board of Commissioners and East Columbus Development Company for the Individual Development Account Program, are hereby approved.

Prepared by Mark Paxson